CMC Markets Funded AJ Challenge – Campaign Terms

1. Introduction

The CMC Markets Funded AJ Challenge (the "Challenge") is operated by True North Tech L.L.C-FZ, trading as CMC Markets Funded ("CMC Funded", "we" or "us"). CMC Funded is not a regulated service or product and therefore operates separately from CMC Markets' regulated brokerage services.

The Challenge has two elements: the simulated trading leaderboard challenge and the story competition. These terms apply to both.

These terms, together with the Challenge rules published on the Registration Page (the "Challenge Rules") and our Privacy Notice, form the agreement between you and us. Please read them carefully before paying the fee. If there is any conflict between these terms and the Challenge Rules, these terms will prevail.

Where these terms or the Challenge Rules allow us to make a decision or determination (including about eligibility, rankings, judging or prohibited practices), we will act reasonably, in good faith and in accordance with these terms and the Challenge Rules.

2. Important Information: Non-Regulated Services

The Challenge is a simulated trading competition. It is not a regulated financial product or service. CMC Funded is not authorised or regulated by the Financial Conduct Authority or any other financial regulator. You will not have access to the Financial Ombudsman Service or the Financial Services Compensation Scheme.

All trading in the Challenge is simulated, using virtual funds. No capital is provided to you, no real trades are placed and no order is executed in any market. Whilst platform prices are based on real market prices, simulated balances or profits have no cash value. You do not acquire any interest in, or any right to acquire, dispose of or receive, any financial instrument or other asset. The Challenge is not connected with opening, funding or trading a live account with any CMC Markets entity.

Nothing provided as part of the Challenge (including any analytics, educational content or communications from us) is investment, financial, legal or tax advice, or a recommendation to buy, sell or hold any investment or to follow any particular trading strategy.

3. Eligibility and Entry

You must be at least 18 years old, live in a country where the Challenge is open, and register with accurate details. The eligible countries will be listed on the competition registration page of CMC Markets Funded. We reserve the right to refuse, restrict or terminate the provision of any Services to a Customer as per this clause or as required by law (including in relation to financial crime and sanctions).

You must pay the USD $19.89 fee to enter. CMC Funded collects the fee, and your entry is confirmed only after payment succeeds. The fee is a charge for access to the Challenge, including the simulated trading platform, analytics and educational content and the opportunity to submit one Passion Pass story. It is not a trading deposit, margin or stake. Any applicable taxes or currency conversion costs will be shown before payment.

Each person may enter once. You may not register multiple accounts, share an account, or enter or trade on another person's behalf.

Employees, officers and directors of CMC Markets, CMC Funded or any of their respective group companies, and their immediate family members (including spouses, civil partners and children), are not eligible to enter the Challenge. This restriction is intended to avoid any actual or perceived conflict of interest. We reserve the right to verify eligibility and to disqualify any entrant or winner who is found to fall within this restriction.

4. Leaderboard Challenge

The simulated trading period is scheduled to run from 23 November to 3 December 2026. The exact opening and closing times, time zone, platform, starting balance, permitted instruments, trading

settings and any account limits are subject to change and will be set out in the Challenge Rules and published on the registration page before entry closes.

The final leaderboard will be checked against the platform's records. Ranking prizes are awarded on the basis of the published scoring method. Before registration closes, we will publish in the Challenge Rules the scoring method, how open positions and costs are treated, and an objective tie-breaker.

Final ranking rules:

(a) Participants are ranked by overall account performance at the closing time of the trading period. Performance is the percentage change in account value against the starting balance, taking into account both closed positions and any positions still open at the closing time. Open positions are valued at the platform's closing price, and all simulated trading costs are included.

(b) Any positions still open after the Challenge ends will be closed automatically at the platform's closing price, and every result counts all spreads, commissions and overnight financing charged on the platform.

(c) Only accounts that meet the eligibility requirements noted at section 3 (Eligibility and Entry) and have not breached section 5 (Prohibited Trading Practices) will be ranked.

(d) If two or more entrants finish on the same return, the entrant with the lower maximum drawdown during the trading period ranks higher, and if they are still level, the entrant with the most profitable trading days during the Challenge will be ranked higher.

(e) To be eligible for a ranking prize, you must place at least 10 trades during the trading period. An account will not be eligible for a ranking prize if, where it has positive net profit, any single trade or defined group of related trades accounts for more than 30% of that net profit.

You must follow these terms and the Challenge Rules. Accounts may be removed from the ranking for multiple entries, account sharing, falsified information or any breach of section 5 (Prohibited Trading Practices).

5. Prohibited Trading Practices

The Challenge is intended to test genuine trading skill and risk management. You must trade in a way that reflects genuine trading strategies and good market-standard risk management, and not in a way designed to circumvent or "game" the Challenge.

In particular, you must not:

(a) alone or in concert with any other person, enter into opposite or offsetting positions (including across different accounts or with another participant), or otherwise coordinate trading with another participant, so as to increase the chance that any account ranks highly;

(b) open positions that are substantially larger than, or substantially different in number from, your other trades in the Challenge, including by placing a small number of high-risk "all-or-nothing" trades;

(c) knowingly or unknowingly use strategies that exploit errors, delays or other deficiencies in the platform, prices or price updates;

(d) use any software, artificial intelligence, automated or ultra-high-speed trading tools or mass data entry to manipulate, abuse or gain an unfair advantage;

(e) allow any other person to trade on your account, or trade on another person's account;

(f) meet the minimum number of trades (stated at section 4) artificially, for example by opening and closing numerous small trades; or

(g) otherwise act in an unfair, abusive or manipulative way, or interfere with another participant's account.

If we consider that you have breached this clause 5 (Prohibited Trading Practices), we may, acting reasonably and proportionately: (i) exclude the relevant trades from your results; (ii) remove you from the leaderboard; (iii) disqualify you from the Challenge and from any prize; and/or (iv) close your Challenge account.

6. Story Selection

Your fee entitles you to submit one original story of up to 500 words explaining the hardest challenge you have ever overcome. A panel of judges appointed by us will assess stories independently of trading results.

Each story must be the entrant's own original work. Entrants must not use generative AI to create or materially assist in creating a story. We may disqualify a story from the Passion Pass if we reasonably consider, based on available evidence, that it was generated or materially assisted by generative AI. Any such disqualification applies to the story and Passion Pass prize only; it does not by itself affect the entrant's participation in the Leaderboard Challenge.

Each judge will score every eligible story against the criteria below, awarding whole-number points up to the maximum for each criterion. The points awarded by all judges will be added to give each story a total score. The story with the highest total score will win.

- **Personal and specific content (30 points)**: The entrant's personal perspective and the challenge they have overcome.
- **Originality and authenticity (25 points)**: How original and personal the story is, and whether it is told in the entrant's own voice.
- **The challenge and its impact (25 points)**: The setback or obstacle faced, what the entrant did to overcome it and what changed as a result.
- **Relevance, creativity and clarity (20 points)**: How the story reflects preparation, resilience and showing up for the big moment, and how clearly and creatively it is expressed within the word limit.

Judges will not see entrants' names or trading results. The highest-scoring eligible story will win the Passion Pass prize. If stories have the same total score, the story with the higher score for 'Personal and specific content' will rank higher. If they remain tied, the judging panel will decide by majority vote, applying the published criteria, and record its reasons. No random draw will be used.

Stories that are not original, are offensive or unlawful, exceed the word limit, or are submitted after 11:59pm on 3 December 2026 GMT will not be eligible.

7. Prizes

The top trader and the Passion Pass winner will each receive x2 tickets to the AJ fight and a GBP £1,500 (one thousand five hundred British pounds) travel voucher that can be used for hotels or flights. Each ticket prize is for the winner and one guest. Any hotels or flights need to be booked by the winner themselves. The fight venue, ticket restrictions, hotel, booking arrangements, travel coverage and any other exclusions will be confirmed before the Challenge opens. Prizes cannot be exchanged for cash or transferred without our written approval.

Each winner is also responsible for any tax payable in connection with receiving or using their prize, except for any amount we are required by law to withhold or account for. Each winner is also responsible, at their own cost, for ensuring that they and their guest have any valid passports, visas, travel authorisations and other documents required to travel to or attend the AJ fight.

8. Winner Confirmation

The leaderboard and Passion Pass decision are provisional until eligibility, scores and results checks are complete. Winners will be contacted using the details provided at registration and are scheduled to be announced on 4 December 2026. Winners must respond within 24 hours and provide any reasonable information needed to verify eligibility and arrange delivery.

If a winner does not respond or cannot be verified, the replacement will be selected using the next eligible leaderboard position or the next-highest Passion Pass story score, as applicable, subject to the final rules.

9. Fee, Cancellation and Refunds

The USD $19.89 (nineteen US dollars and eighty-nine cents) fee is charged for access to the Challenge. If you are a consumer, you have the right to withdraw from your contract with us without giving a reason within 14 days of your entry being confirmed, by emailing: support@cmcmarketsfunded.com. If you withdraw, we will refund the fee in full, using the method you paid with, without undue delay and no later than 14 days after you withdraw. However, you acknowledge that you will lose this right once you place your first simulated trade or submit your story within that 14 day cooling-off period.

If we cancel the Challenge before it begins, we will refund the fee to your original payment method.

If you are disqualified for a material breach of these terms or the Challenge Rules (including section 5 (Prohibited Trading Practices)), you will not be entitled to a refund of the fee.

Nothing in these terms limits any cancellation or refund right that applies by law.

10. Personal Data and Contact

We will use your information to register you, administer the Challenge, check eligibility, confirm results and contact winners, in line with the Privacy Notice shown at registration.

You do not need to agree to receive marketing in order to enter, and your choice will not affect your chances of winning.

We may share your personal data and your simulated trading data with other CMC Markets group companies for analytics, product development and related purposes, as described in our Privacy Notice.

For questions or to report a technical issue, please contact support@cmcmarketsfunded.com.

11. Disclaimer

We will provide the Challenge with reasonable care and skill. However, we do not guarantee that the platform or registration page will be available at all times or free from errors, interruptions or delays. Platform prices are based on market data provided by third parties, and we are not responsible for any delay or inaccuracy in that data. If an error or disruption materially affects your results or the leaderboard, we will act reasonably to correct it in accordance with these terms and the Challenge Rules.

Your results in the Challenge are simulated and are not an indication of how you would perform in live trading. We are not responsible for any trading or investment decisions you make outside the Challenge, including any decision based on your Challenge results or on information you obtain through the Challenge (see also section 2 (Important Information)).

Our total liability to you in connection with the Challenge is limited to the amount of the fee you have paid. Nothing in these terms excludes or limits our liability for anything that cannot be excluded or limited by law, and nothing affects your statutory rights as a consumer.

12. Complaints

If you have a complaint about the Challenge (including about a ranking, judging decision or disqualification), please contact us at support@cmcmarketsfunded.com. We will aim to resolve it as soon as possible and confirm the outcome to you in writing.

13. Changes To These Terms

We will not materially change these details after you have entered, except where required by law or to correct an obvious error. If a material change is necessary, we will notify you and allow you to withdraw for a full refund before the Challenge begins.

14. Governing Law and Jurisdiction

These terms, and any dispute or claim arising out of or in connection with them (including non-contractual disputes or claims), are governed by the laws of England and Wales, and the courts of England and Wales will have exclusive jurisdiction.