CMC FUNDED

Programme Rules

Version 2.2 | Effective 4 November 2026

Every rule for the CMC Markets Funded evaluation and Reward Stage, published in advance and the same for every trader on the same product.

Operator	True North Tech L.L.C-FZ
Trading name	CMC Markets Funded
Company type	Free Zone Limited Liability Company
Registry	Meydan Free Zone, Dubai, United Arab Emirates
Registration number	2646504
Business licence number	2646504.01
Registered office	Meydan Grandstand, 6th floor, Meydan Road, Nad Al Sheba, Dubai, U.A.E.
CMC Markets relationship	True North Tech L.L.C-FZ operates CMC Markets Funded independently, in conjunction with CMC Markets, under a written commercial agreement. No CMC Markets company operates, sells or guarantees the Services.
Version	2.2
Effective date	4 November 2026

Legal counterparty: True North Tech L.L.C-FZ, trading as CMC Markets Funded.

> Every rule, published. The same rules apply to every trader on the same product. The rules in force when you buy stay with your account for its life. A change that only helps you, such as the trading tools section below, applies to every account.

These Programme Rules form part of your agreement with True North Tech L.L.C-FZ, trading as CMC Markets Funded, which operates in conjunction with CMC Markets. The General Terms and Conditions and the Payout Policy contain the full legal wording. All trading is simulated. Nothing on this page is investment advice.

At a glance

Rule	Classic (2 steps)	Direct (1 step)
Profit target	8% in step 1, then 5% in step 2	10%
Minimum trading days	3 per phase, or none with the add-on	3 per phase, or none with the add-on
Time limit	None	None
Daily loss limit	5% of the day's starting equity	4% of the day's starting equity

Rule	Classic (2 steps)	Direct (1 step)
Maximum loss	10% of starting balance, fixed	6% of starting balance, fixed
Position size limit	70% of trading capacity in total, 50% in one market group	Same
Reward split	80%, or 90% with the add-on	80%, or 90% with the add-on
Trading tools, copy trading and signals	Allowed	Allowed

Classic and Direct are the products currently on sale.

In dollars, by account size

Account	Price from	Classic target	Direct target	Classic daily loss (day 1)	Direct daily loss (day 1)	Classic maximum loss	Direct maximum loss
$10K	$99	$800 then $500	$1,000	$500	$400	$1,000	$600
$25K	$199	$2,000 then $1,250	$2,500	$1,250	$1,000	$2,500	$1,500
$50K	$299	$4,000 then $2,500	$5,000	$2,500	$2,000	$5,000	$3,000
$100K	$499	$8,000 then $5,000	$10,000	$5,000	$4,000	$10,000	$6,000

Objectives

1. Profit target

The gain that passes an evaluation phase, measured on closed balance from the starting balance of that phase. Only closed trades count, so close your positions for their profit to count. There is no profit target in the Reward Stage.

2. Minimum trading days

The number of separate trading days on which you must place at least one trade before a phase can pass. Classic and Direct: 3 days per phase, or none with the minimum trading days add-on. Each trading day starts at 00:00 UTC. There are no minimum trading days in the Reward Stage.

3. Time limit

None. Take as long as you need. Add-ons do not change this.

4. Starting a phase

A phase starts when you place your first trade in it. There is no deadline for placing your first trade.

Loss limits

5. Daily loss limit

The most the account may fall in one trading day. It is measured on equity, so open positions count as well as closed ones.

- Classic: 5% of each day's starting equity.
- Direct: 4% of each day's starting equity.

The limit resets at the start of each trading day, at 00:00 UTC. Reaching it ends the account at once, with no grace period and no partial reset.

6. Maximum loss

The lowest your equity may go, set once from your starting balance. It never moves, whether you make profits or take a withdrawal.

- Classic: 10% below your starting balance.
- Direct: 6% below your starting balance.

Reaching it ends the account.

7. Loss limits in the Reward Stage

The same daily and maximum loss limits apply in the Reward Stage. Reaching either one ends the Reward Stage account. That is not misconduct. We pay your share of any eligible net profit left on the account when it ends, meaning the closed balance above the starting balance, with no $50 minimum. A Reward we have already approved is paid as normal.

8. Loss limits after a withdrawal

A Reward withdrawal is not a loss. The amount withdrawn does not count towards your daily loss limit, and the maximum loss floor does not move. You can withdraw only profit above your starting balance, so a withdrawal never brings you closer to that floor. Payout Policy section 5.5 has the full rule.

Position size limit

9. 70% in total, 50% in one market group

Trading capacity is your current equity multiplied by your leverage. You must not open or increase positions so that their full value uses more than 70% of trading capacity in total, or more than 50% in one market group. Pending orders that could fill at the same time count too. Long and short positions both count in full.

> Example: $10,000 of equity at 1:100 gives $1,000,000 of trading capacity. The most you can hold is $700,000 in total and $500,000 in any one market group.

A market group is one underlying market, whatever the symbol. All gold is one group. US 30, US 500, US 100 and US 2000 are one group. WTI and Brent crude oil are one group. Every other market is its own group unless this page lists a further group.

If the market moves you over a limit, that is not a breach, but you must not add to the position until you are back under it. Payout Policy section 9 has the full rule and more examples.

Reward Stage

10. Reward split

Your share of eligible simulated profit. Classic and Direct: 80%, or 90% with the add-on.

11. When you can request a Reward

Your first request: from 48 hours after your account enters the Reward Stage.

After that: one request per account in any 24-hour period, and one open request per account at a time. The Client Area shows when you can next request.

Before your first Reward, complete the identity and payment checks in your Client Area.

Close all positions and cancel pending orders first. Trading on that account is paused from your request until we approve or reject it.

12. Minimum and maximum

The minimum request is $50 of your share. There is no maximum Reward.

13. When you are paid

We aim to approve and send your Reward within 24 hours. Our deadline is the end of the second Business Day (UAE time) after a complete request. Your bank or wallet may take longer to credit it.

14. Pass refund

When your Final Pass is confirmed on a paid challenge, there is nothing you need to do. We start the refund ourselves and return 100% of the fee you paid for that challenge, including any add-ons. Your Reward Stage account stays open.

What is allowed

Activity	Status	Detail
Trading the news	Allowed	No restricted windows around economic releases.
Holding overnight	Allowed	Commission, a price mark-up on some symbols and holding costs apply.
Holding over the weekend	Allowed	Commission, a price mark-up on some symbols and holding costs apply.
Hedging inside one account	Allowed	Your account is a hedging account, so you can hold buy and sell positions in the same market at once. Both count in full towards the position size limit.
Martingale, grids, averaging	Allowed with a set end	Before the first addition, set a maximum number of steps and a money limit for the whole sequence that fits inside your loss limits (Payout Policy 10.2).
Trader API and MCP server	Allowed	See trading tools below.
Expert Advisors and bots	Allowed	See trading tools below.
Copy trading (your own accounts, or a trader you choose)	Allowed	See trading tools below.
Sharing, selling or renting your signals, offering copy services	Allowed	See trading tools below.
Reaching the daily loss limit	Ends the account	At once, with no grace period and no partial reset.
Reaching the maximum loss	Ends the account	The floor is set once from your starting balance and never moves.

Trading tools: API, MCP, Expert Advisors, copy trading and signals

You can trade your way. All of these are allowed on every account:

- **Trader API.** Generate a token in the API Access panel of your trading platform and trade from your own code.
- **MCP server.** Connect your own AI assistant to your account. It can read your account and place trades, and you are responsible for what it trades.
- **Expert Advisors, bots and scripts.** Run them on your own computer or on a server you control.
- **Copy trading.** Copy your own trades between your own accounts in the same direction, or follow another trader, a signal service or us.
- **Signals and copy services.** Share, sell or rent your own signals, and offer a copy service, including to other traders and to us.

Using any of these is never on its own a reason to refuse, delay or reduce a Reward, and trades that match other accounts because of copying are not a breach. Before we act on anything involving these tools, we tell you what we found and give you 5 Business Days to respond. Using these tools does not change what is prohibited. In particular, opposite positions across accounts and trading on delayed or wrong prices remain prohibited. General Terms 7.3 lists every Prohibited Trading Practice.

Keep your login and API token to yourself. Anything done using them is treated as done by you, unless it happens after you have told us they may have been compromised, or is caused by a failure of our own systems or security. If you think either has been exposed, change your password or revoke the token straight away and tell us at support@cmcmarketsfunded.com.

These rules apply to all accounts, old and new. Clause 7.10 of the General Terms contains the full legal wording.

The account

Item	Detail
Account type	Simulated trading account. No real money is traded and no brokerage account is opened.
Platform	Match-Trader
Account currency	USD
Position mode	Hedging: buy and sell positions in the same market can be held at once
Market data status	Private Investor (non-professional) unless you tell us otherwise. See section 18.
Leverage	Set when you buy: 1:10, 1:25, 1:50, 1:100, 1:200 or 1:500. It cannot be changed afterwards.
Markets	Forex, indices, commodities, shares, cryptocurrencies and prediction markets
Account sizes	$10K, $25K, $50K, $100K

Accounts per person, scaling and inactivity

15. Total allocation and number of accounts

We do not currently limit the total simulated account size, or the number of accounts, that you may hold. If we introduce a limit, we will publish it here before it applies, and it will not apply to accounts you already hold. Accounts held by people or companies connected to you would count together (General Terms 3.13).

16. Scaling

There is no scaling plan at present. If we introduce one, its rules will appear here first.

17. Inactivity

We do not close accounts for inactivity. If an account is closed for any other reason, that never cancels a Reward we have approved or a pass refund we have confirmed.

Market data

18. Your market data status

The prices and charts on the Platform come from licensed market data. We treat every trader as a Private Investor, meaning a non-professional user of that data, unless you tell us otherwise. You are a Private Investor only if you are an individual using the data for your own use of the Services, not for any business or for managing anyone else's money, and you are not a financial institution, a registered or regulated firm, a financial adviser or a business that redistributes market data. General Terms 10.6.2 sets out the full conditions.

If any of that does not describe you, email support@cmcmarketsfunded.com and ask to be classified as a professional user. Different market data fees or conditions may apply to professional users, and we will tell you about them before they apply. Use market data only for your own use of the Services, and do not pass on price feeds or other data from the Platform. Sharing your own signals or trade ideas is fine.

Changes to these rules

The rules shown when you buy stay with that account for its life (General Terms 5.6 and 17.4). A change that only helps you, such as allowing trading tools and copy trading, applies to every account. A change that is less favourable to you applies only to accounts bought after it is published, unless the law requires otherwise, it corrects a clear error, or you agree to it.