

CMC MARKETS FUNDED

Risk Warning Notice

Risk disclosure for the simulated evaluation, reward-stage, platform and data services.

OPERATOR

True North Tech L.L.C-FZ

TRADING NAME / PROGRAMME

CMC Markets Funded

COMPANY TYPE

Limited Liability Company – Free Zone

CORPORATE REGISTRY

Meydan Free Zone, Dubai, United Arab Emirates

REGISTRATION NUMBER

2646504

CMC MARKETS RELATIONSHIP

True North Tech L.L.C-FZ operates CMC Markets Funded independently, in conjunction with CMC Markets, under a written commercial agreement. No CMC Markets company operates, sells or guarantees the Services.

BUSINESS LICENCE NUMBER

2646504.01

REGISTERED OFFICE

Meydan Grandstand, 6th floor, Meydan Road, Nad Al Sheba, Dubai, U.A.E.

VERSION

2.1

DATE

1 October 2026

Legal counterparty: True North Tech L.L.C-FZ, trading as CMC Markets Funded.

CMC Markets Funded is operated by True North Tech L.L.C-FZ | Registration No. 2646504 | Licence No. 2646504.01

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1 Important simulated-only risk statement

CMC Markets Funded is a trading name and simulated trading evaluation programme operated by True North Tech L.L.C-FZ, a limited liability company – free zone formed in the Meydan Free Zone, Dubai, United Arab Emirates under Formation Number 2646504 and Business Licence Number 2646504.01, with registered office at Meydan Grandstand, 6th floor, Meydan Road, Nad Al Sheba, Dubai, U.A.E.

True North Tech L.L.C-FZ is an independent company and is not owned or controlled by any CMC Markets group entity. It operates CMC Markets Funded in conjunction with CMC Markets under a written commercial agreement. That agreement does not make any CMC Markets group entity the operator of the programme, a party to participant contracts, an agent or partner of True North Tech, or a guarantor of any Reward, refund, service level or result.

The Services are simulated evaluation, analytics, education, platform-access and reward-stage services. They are not live brokerage, investment management, deposit-taking, custody, payment account or client-money services.

The Program is simulated only. No customer account under the Program is a live brokerage account, no customer trade is executed in the market in the customer's name, and no Reward is guaranteed.

This Risk Warning Notice is intended to help you understand the principal risks of purchasing, accessing or using the CMC Markets Funded simulated evaluation and reward-stage services. It does not describe every possible risk and should be read with the General Terms and Conditions, the Refund Policy, the Privacy Policy and the Program Rules shown for your challenge on the Website.

2 No financial, investment, legal or tax advice

We do not provide personal financial, investment, trading, legal, tax, regulatory or accounting advice. Any market commentary, educational content, examples, analytics, platform data or support response is general information only and does not take into account your objectives, financial situation or needs.

You are responsible for your own trading decisions, learning decisions, tax reporting and legal compliance in your jurisdiction.

3 Challenge fees and no guaranteed outcome

Fees paid to us are service fees for digital access, account provisioning, rule monitoring, analytics, education, support and related operational services. They are not deposits, client money, margin, investment capital or escrowed funds.

You may not pass an evaluation or receive a Reward, and your fee is refunded only as set out in the Refund Policy. Passing an evaluation or reaching a simulated profit target is not guaranteed, and any Reward depends on rule compliance, account review and eligibility.

4 Simulated market and platform risk

Trading costs apply to every simulated account and are deducted from your simulated balance. They include a commission charged when a position is opened and again when it is closed, spreads, which on some instruments include a mark-up we apply, and holding costs on positions kept open overnight or over a weekend. These costs count towards your loss limits and reduce your progress towards any profit target. We may change them from time to time. The simulated trading environment also uses market data, price quotations, charting tools, execution simulations and account metrics supplied by third parties. Simulated prices may differ from prices available elsewhere.

Latency, gapping, spread changes, trading pauses, platform outages, symbol changes, rejected orders, provider errors and maintenance may affect the simulated experience. We do not guarantee continuous availability or error-free operation.

5 Trading behaviour and performance risk

Simulated trading can encourage high-risk behaviour. A strategy that appears successful in simulation may not be profitable or suitable in real markets. Past performance, backtests, examples, payouts, leaderboard positions and marketing content are not reliable indicators of future results.

You should not use the Program as a reason to trade real money elsewhere or to borrow money, use leverage, or take financial risk that you cannot afford.

6 Reward and payout risk

Rewards are contractual and subject to review. A Reward may be delayed, reduced, withheld, reversed or clawed back if KYC, AML, sanctions, fraud, payment, tax, chargeback, technical, trading-rule or conduct issues arise.

A Reward can be paid only by a payment method that is available to you, and we will tell you which methods are available when you become eligible to request a Reward. Payment methods may fail or be unavailable due to provider, bank, jurisdiction, sanctions or operational issues. A transfer sent to payment details you provide may not be recoverable if those details are wrong.

7 Relationship with CMC Markets

- 7.1 CMC Markets Funded is operated by True North Tech L.L.C-FZ, an independent company that is not owned or controlled by any CMC Markets group entity.
- 7.2 CMC Markets Funded operates in conjunction with CMC Markets under a written commercial agreement. No CMC Markets group entity operates or regulates the simulated Program, holds participant funds, determines Rewards or guarantees our Services.
- 7.3 We do not provide live trading accounts. If you apply to a CMC Markets entity for a live account or another regulated service, that application is separate from the Program and is governed by that entity's own terms, risk disclosures and onboarding. Acceptance is not guaranteed.
- 7.4 The use of CMC Markets branding and the commercial agreement do not make any CMC Markets group entity liable for our fees, refunds, Rewards, platform performance or customer disputes.

8 Legal and jurisdiction risk

Access to the Services may be restricted in some countries or for some users. You are responsible for ensuring that your use of the Website, Client Area, platform and payments is lawful where you are located.

We may block, suspend or close accounts where required by law, provider rules, sanctions, payment controls or fraud controls, or where the Services are not offered in your country.

9 Tax, records and communications

Your tax treatment may depend on your own circumstances and may change. We do not provide tax advice. You should keep your own records of purchases, refunds, Rewards and relevant communications.

We may communicate electronically, record support communications, retain records and use them to investigate disputes, improve services, comply with law or defend legal claims.